

Hampton & Richmond Borough FC Supporters' Society Limited

Financial Statements for the year ended 31 August 2016

Contents of the Financial Statements
For the year ended 31 August 2016

	Page
Society Information	3
Report of the Independent Examiner	5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8

Company Information

Directors

L Dann - Chairman
A Nash – Secretary and Treasurer
R Clark
P Weller
G Wilson
S Harper

Secretary

A Nash

Registered Office

76A Gloucester Road
Hampton
Middx
TW12 2UJ

Registered Number

30469R

Independent Examiner

R Jones

Hampton & Richmond Borough FC Supporters' Society Limited

Report of the Board of Directors for the year ended 31 August 2016

Principal Activity

The principal activity of the Society is to represent the interests of the supporters and community of Hampton and Richmond in the running of Hampton & Richmond Borough Football Club.

Directors

L Dann - Chairman
A Nash – Secretary and Treasurer
R Clark
P Weller
G Wilson
S Harper

Statement of Directors' Responsibilities

The law requires the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the profit and loss of the society for that period. In preparing those financial statements, the society Board is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the Society will continue in business

The Society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable the Society Board to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Provident Societies Act 1968. The Society Board is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board.

A Nash
Secretary.....

Date.....

Independent Examiner's Report

To the members of Hampton & Richmond Borough FC Supporters' Society Limited on the accounts for the year ended 31 August 2016.

This report is made solely to the Society's members, as a body. My examination work has been undertaken so that I might state to the Society's members those matters I am required to state to them in an Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Society Board Members and the examiner

The Society members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters Direct; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the society Board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matters have come to my attention,

- a) which gives me reasonable cause to believe that in any material respect the Society Board members have not met requirements to ensure that:
 - a. proper accounting records are kept
 - b. accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- b) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Name.....

Address.....

Date.....

Hampton & Richmond Borough FC Supporters' Society Limited

Profit and Loss Account

1 September 2014 to 31 August 2016

Years ended 31 August	Note	2016 £	2015 £
<u>Turnover</u>	1		
Member Subscriptions		354	849
Donations Received		8,515	8,720
Profit on Programme Sales & Advertising		7,594	7,500
(Loss)/Profit on Fundraising & Events		(19)	(451)
		<u>16,444</u>	<u>16,618</u>
<u>Other Income</u>			
Interest on Deposits		12	14
		<u>16,456</u>	<u>16,632</u>
<u>Expenditure</u>			
Donations		4,267	11,598
Legal, postage, etc		212	245
Purchase of Shares in H&RBFC Ltd		6554	5,000
		<u>11,033</u>	<u>16,843</u>
Profit on Ordinary Activities	2	<u>5,424</u>	<u>(211)</u>

Hampton & Richmond Borough FC Supporters' Society Limited

Balance Sheet

As at 31 August	Notes	2016	2015
		£	£
Fixed Assets			
Investments	4	1	1
Current Assets			
Cash at bank & in hand		36,366	32,245
Creditors			
Amounts due within 1 year	5	(7,756)	(9,060)
Total Assets less current liabilities		<u>28,611</u>	<u>23,186</u>
Capital and Reserves			
Called up share capital	6	112	111
Retained Profit	7	28,499	23,075
		<u>28,611</u>	<u>23,186</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:

L Dann - Chairman.....

A Nash – Treasurer.....

Approved by the Board on

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Hampton & Richmond Borough FC Supporters' Society Limited

Notes to the financial statements

Accounting Policies

The financial statements have been prepared under historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

1. Turnover

Turnover represents net invoiced sales of services, excluding VAT

2. Profit on Ordinary Activities

No items were charged to the Profit on Ordinary Activities which need to be disclosed.

3. Taxation

The Directors consider that the Society should be treated for Corporation Tax purposes as being mutually trading and is not liable to UK Corporation Tax.

4. Investments in Shares

The Society owns 11, 252 ordinary shares of 10p each in Hampton & Richmond Borough FC Ltd at a total cost of £ (2014: £21,001). The Society acquired a further 327 shares at a cost of £6,554 during the financial year ended 31 August 2016.

The shares are not easily transferable and in the opinion of the Society board have negligible value so the cost of purchase of shares is expensed to the profit and loss account.

5. Creditors: amounts falling due within 1 year

As at 31 August	2016	2015
Accruals and deferred income	£6,615	£8,029
Other creditors	£1,141	£1,031
Amounts due within 1 year	£7,756	£9,060

6. Called Up Share Capital

Each full member of the Society owns one ordinary share of £1 which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society nor have any voting rights.

Opening share capital	£ 111
New members 2015/16	£ 12
Lapsed members	£ 11
Closing share capital	£ 112

7. Reserves

Profits brought forward at 1 September 2015	£ 23,075
Profit for the year ended 31 August 2016	£ 5,424
22	
Retained profit	£ 28,499

8. Reconciliation of movements in shareholders' funds

Shareholders' funds at 1 September 2015	£ 23,186
Increase in share capital	£ 1
Profit for the period	£ 5,424
Closing shareholders' funds	£ 28,611