

Minutes of the 8th Annual General Meeting of the Hampton and Richmond Borough FC Supporters' Society

16th January 2017, Hammonds Bar, the Beveree, Station Road Hampton

Chairman opened the meeting at 7.05pm

Apologies for absence: Paul Robinson, Susannah Brand

1. Chairman's Report on Trust Activities

Larry Dann thanked all the volunteers involved at the club and Trust without whose help running the club would not be possible. The club had a most successful year on the pitch but this was partly down to the continued efforts of unpaid volunteers, selling programmes and golden goals, organising fund raising events and keeping the ground in good order. On this last point the Trust had continued to spend on the fabric of the ground but more work needed to be done as it was a constant battle to keep up with all the maintenance needed.

The Trust continues to be heavily involved as a member of the board through its representatives and will be funding the upgrade of the floodlights that is an immediate league requirement. This will cost £8,000.

The Chairman urged all present to keep supporting the Trust's activities through its Boost the Budget scheme and by utilising the Easy Fundraising site.

2. Secretary's Report of Membership

Anthony Nash reported that membership remained steady with an overall increase of 1 member to 112 at the end of the year. This reflected 11 leavers and 12 joiners.

3. Treasurers Report on Accounts

Anthony Nash presented the highlights of the annual accounts for the year to 30 August 2016. These showed a similar position to last year in terms of income, down slightly from £16,632 to £16,456. Main contributors were the programme sales and advertising and Boost the Budget scheme plus a £5,000 donation from Graham Wood.

Expenditure was down at £11,033 against £16,843 the previous year reflecting a lower contribution to the club. Nonetheless the Trust still contributed just under £11,000 to the club during the year.

Profit for the year was £5,424.

Capital and reserves increased to £28,611. Cash balances remain healthy at £36,366. Liabilities are made up of deferred income and a small amount of trade creditors in respect of programme printing.

The Treasurer requested that the meeting approve the accounts. Proposed by Les Rance and seconded by Simon Harper. Unanimously approved.

The Treasurer then went on to talk about the proposed new investment into the club of £50,000 pa following the generous donation of the former Chairman Graham Wood. Agreement on the terms of the investment have been agreed with the club board and will be subject to signing an investment agreement with the Trust. The investment is matched funding £ for £ once the club directors reach an agreed threshold of investment and is designed as an incentive for the club to raise the necessary finance to fund the gap in funding which is apparent at the start of the season. The Trust will, be making a “good faith” payment of £15,000 on signing the agreement.

A number of questions were received from the floor.

4. Any Other Business

Phil Weller asked the members to continue to support the local businesses who advertise in the programme as they remain a vital part of the Trust’s fundraising activities.

Meeting closed at 8pm