

Hampton & Richmond Borough FC Supporters' Society Limited

Financial Statements for the period 1 September 2010 to 31 August 2011

Hampton & Richmond Borough FC Supporters' Society Limited

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For the period 1 September 2010 to 31 August 2011

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Hampton & Richmond Borough FC Supporters' Society Limited

Company Information

Directors

L Dann - Chairman  
A Nash – Secretary and Treasurer  
R Clark  
N Gerstenberger – appointed 13<sup>th</sup> December 2010  
M Gillings – appointed 1<sup>st</sup> June 2011  
T Hodgson – resigned 13<sup>th</sup> December 2010  
L Rance – resigned 13<sup>th</sup> December 2010  
P Robinson – resigned 3<sup>rd</sup> August 2011  
P Weller – appointed 13<sup>th</sup> December 2010

Secretary

A Nash

Registered Office

76A Gloucester Road  
Hampton  
Middx  
TW12 2UJ

Registered Number

30469R

Independent Examiner

R Jones

**Hampton & Richmond Borough FC Supporters' Society Limited**

**Report of the Board of Directors for the period 1 September 2010 to 31 August 2011**

**Principal Activity**

The principal activity of the trust is to represent the interests of the supporters and community of Hampton and Richmond in the running of Hampton & Richmond Borough Football Club.

**Directors**

L Dann - Chairman  
A Nash – Secretary and Treasurer  
P Robinson – resigned 3rd August 2011  
L Rance – resigned 13<sup>th</sup> December 2010  
R Clark  
T Hodgson – resigned 13<sup>th</sup> December 2010  
N Gerstenberger – appointed 13<sup>th</sup> December 2010  
P Weller – appointed 13<sup>th</sup> December 2010  
R Bryenton – appointed 13<sup>th</sup> December 2010  
M Gillings – appointed 1<sup>st</sup> June 2011

**Statement of Directors' Responsibilities**

The law requires the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the profit and loss of the society for that period. In preparing those financial statements, the society Board is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the statements on the ongoing concern basis unless it is inappropriate to presume the Society will continue in business

The Society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable the Society Board to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Provident Societies Act 1968. The Society Board is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board.

A Nash  
Secretary.....

Date.....

**Independent Examiner’s Report**

To the members of Hampton & Richmond Borough FC Supporters’ Society Limited on the accounts for the year ended 31 August 2011.

This report is made solely to the Society’s members, as a body. My examination work has been undertaken so that I might state to the Society’s members those matters I am required to state to them in an Examiner’s report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society’s members as a body, for my work, for this report, or for the opinions I have formed.

**Respective Responsibilities of the Society Board Members and the examiner**

The Society members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to:

- examine the accounts
- follow the procedures laid down in the General Directions given by Supporters Direct; and
- state whether particular matters have come to my attention

**Basis of Independent Examiner’s Statement**

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the society Board members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner’s Statement**

In the course of my examination, no matters have come to my attention,

- a) which gives me reasonable cause to believe that in any material respect the Society Board members have not met requirements to ensure that:
  - a. proper accounting records are kept
  - b. accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- b) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

**Name**.....

**Address**.....

**Date**.....

## Hampton & Richmond Borough FC Supporters' Society Limited

### Profit and Loss Account

1 September 2010 to 31 August 2011

	Note	Year Ended 31.8.2011 £	Year Ended 31.8.2010 £
<b><u>Turnover</u></b>	1		
Member Subscriptions		894	1,762
Donations Received		5,347	6,612
Profit on Programme Sales & Advertising		5,802	890
(Loss)/Profit on Fundraising & Events		(258)	562
Profit on Soccer Schools		-	291
		<b><u>11,785</u></b>	<b><u>10,117</u></b>
<b><u>Other Income</u></b>			
Interest on Deposits		7	6
		<b><u>11,792</u></b>	<b><u>10,123</u></b>
<b><u>Expenditure</u></b>			
Donations		9,030	1,980
Legal, postage, etc		172	615
Fixtures & fittings		551	-
Purchase of Shares in H&RBFC Ltd		-	5,000
		<b><u>(9,753)</u></b>	<b><u>(7,595)</u></b>
Net Profit	2	<b><u>2,039</u></b>	<b><u>2,528</u></b>

## Hampton & Richmond Borough FC Supporters' Society Limited

### Balance Sheet

1 September 2010 to 31 August 2011

	Notes	31.8.11 £	31.8.10 £
<b>Fixed Assets</b>			
Investments	4	1	1
<b>Current Assets</b>			
Cash at bank & in hand		17,417	15,418
<b>Creditors</b>	5		
Amounts due within 1 year		(636)	(647)
<b>Total Assets less current liabilities</b>		<b><u>16,782</u></b>	<b><u>14,772</u></b>
<b>Capital and Reserves</b>			
Called up share capital	6	127	156
Retained Profit	7	16,655	14,616
		<b><u>16,782</u></b>	<b><u>14,772</u></b>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:

L Dann Chairman.....

A Nash – Treasurer.....

Approved by the Board on

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## Hampton & Richmond Borough FC Supporters' Society Limited

### Notes to the financial statements

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under historical cost convention.

##### Financial Reporting Standards Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### Turnover

Turnover represents net invoiced sales of services, excluding VAT

#### 2. Operating Profit/(Loss)

No items were charged at the profit (loss) on ordinary activities which need to be disclosed.

#### 3. Taxation

The Directors consider that the Society should be treated for Corporation Tax purposes as being mutually trading and is not liable to UK Corporation Tax.

#### 4. Investments in Shares

The Trust owns 6,875 ordinary shares of 10p each in Hampton & Richmond Borough FC Ltd at a total cost of £5,001.

The shares are not easily transferable and in the opinion of the Society board have negligible value.

#### 5. Creditors: amounts falling due within 1 year

Other Creditors and accruals     £636

#### 6. Called Up Share Capital

Each full member of the Society owns one ordinary share of £1 which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the Society nor have any voting rights.

Opening share capital	£156
New members 2009/10	£ 1
Lapsed members	(£ 30)
Closing share capital	£127

#### 7. Reserves

Profits brought forward from prior period:	£14,616
Profits for the year ended 31.08.2011	£ 2,039
Retained profit	<u>£16,655</u>



## 8. Reconciliation of movements in shareholders' funds

	£
Shareholders' funds as at 1 September 2010	14,772
Decrease in share capital (lapsed members)	(29)
Profit for the period	<u>2,039</u>
Closing shareholders' funds	<u>16,782</u>